

PROVEN PROGRAMS FOR COMMUNITY PROSPERITY

From building affordable housing to supporting small businesses, every Minnesotan benefits from bipartisan community development programs that make cities and towns of all sizes better places to live. In 2026, let's continue to invest in proven programs that ensure Minnesotans across the state have the housing stability and economic opportunities to thrive.

\$200 million for Housing Infrastructure Bonds (HIBs)

to build & preserve affordable housing that stabilizes communities



Right now, more than 640,000 Minnesota households pay more than they can afford for their housing, and more than 2,500 are at risk of losing their housing. **HIBs are the largest state source of capital for affordable housing development and preservation but only 1 in 3 projects that apply for state resources funded.**

We need \$200 million in new authorization of HIBs so that essential projects across the entire affordable housing continuum can move forward, including preservation of deeply affordable units and gap financing for homeownership opportunities.

\$3 million to bolster DEED Small Business Programs

to spark & sustain economic prosperity for small businesses statewide

Small businesses are the backbone of communities across Minnesota – **and employ 18% of the state's total workforce.** \$3 million will bolster two of DEED's signature small business programs.

The Emerging Entrepreneur Loan Program and Small Business Assistance Partnerships Program help provide affordable lending capital and technical assistance to support small businesses. Changes and losses of federal funding, make these programs even more critical to Minnesota.



\$100 million in Small Business Grants to Stabilize Minnesota's Economy

Every corner of Minnesota is experiencing a sudden shift in economic losses and workforce disruptions due to circumstances out of their control. In order to prevent mass closures, layoffs and negative impacts to our state's budget, MCCD and our partners at the Minnesota CDFI Coalition have convened a Small Business Rapid Relief Initiative to advocate for philanthropic and government funds to help stabilize small businesses and our economy.

Strong, Fair Insurance for All Minnesotans



\$35 million for the Strengthen Minnesota Homes Program

Created in 2023, the Strengthen Minnesota Homes Program will award grants to homeowners to increase the resiliency of their properties against climate risks, including fortified roofs, garages, and siding. \$35 million will ensure that Minnesota homeowners can start to protect their homes and lower insurance costs for everyone.

MCCD members have been sharing concerns about the cost and availability of property insurance for years. Last year we passed a task force to dig into the issue.

Broaden the Minnesota FAIR Plan

The Minnesota FAIR Plan is a safety net backstop primarily used by homeowners who are unable to secure insurance in the standard regulated market. Right now, the private market is failing too many Minnesotans and we need changes to the Plan's board structure, as well as new product offerings for owners of nonprofit multifamily affordable housing.

Supported and Endorsed Policies

- Source of Income Protections
- Constitutional Amendment (Our Future Starts at Home Campaign)
- Land Use and Zoning Reform (Yes to Homes Coalition)
- Emergency Rental Assistance (FHPAP)