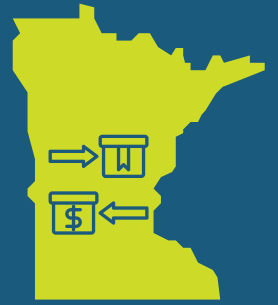


Statewide Network of Organizations

Growing and maintaining the network of non-profit economic development organizations and CDFIs is extremely important. Without these network of organizations Minnesota would not have been able to distribute hundreds of millions in economic relief.



Business Advisor Technical Assistance

Business advisors provide technical assistance to entrepreneurs that are Black, Indigenous, People of Color, women, veterans or people with disabilities. Support for new and existing businesses includes marketing, management, finance, strategic planning, COVID-19 relief assistance and accounting.



3,500

BUSINESSES HELPED

\$40

MILLION

On average 3,500 entrepreneurs or small businesses are helped and the program leverages \$40 million in private financing a year.

Last year's one-time funding increase granted 37 organizations funding compared to 14 in previous grant cycles.

164% Increase



The Small Business Partnership Grants have been around for 10+ years without a base funding increase.

Examples of Small Business Sectors Helped



Bakeries & Coffee Shops
 Restaurants & Breweries
 Construction Companies
 Health & Wellness Businesses

Professional Services
 Pet Retailers & Services
 Arts & Entertainment
 Small Manufacturing Companies

The Ask

Seeking one-time funding for current grantees = \$10 million for FY23 and then \$20 million in the base going forward.

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